



## MCF 3MI 4.5 Using Quadratic Function Models to Solve Problems

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Ex. 1: The cost of running an assembly line is a function of the number of items produced per hour. The cost function is,  $C(x) = 0.28x^2 - 1.12x + 2$

where  $C(x)$  is the cost per hour in thousands of dollars, and  $x$  is the number of items produced per hour, in thousands. Determine the most economical production level.

(p.237 Ex.3)

$$\begin{aligned}
 C(x) &= 0.28x^2 - 1.12x + 2 \\
 &= 0.28(x^2 - 4x) + 2 \\
 &= 0.28(x^2 - 4x + 4 - 4) + 2 \\
 &= 0.28(x - 2)^2 + 0.28(-4) + 2 \\
 &= 0.28(x - 2)^2 - 1.12 + 2 \\
 &= 0.28(x - 2)^2 + 0.88
 \end{aligned}$$

∴ . . . . .  $x$  (in thousands)

∴ the most economical production level is 2 000 items per hour.

Ex. 2: A bus company usually charges \$2 per ticket, but wants to raise the price by 10 cents per ticket. The revenue that could be generated is modelled by the function,

$$R(x) = -40(x-5)^2 + 25000$$

where  $x$  is the number of 10 cent increases and the revenue,  $R(x)$ , is in dollars.

What should the price of the tickets be if the company wants to earn \$21 000?

(p.238 Ex.4)

$$R(x) = 21000$$

$$\therefore 21000 = -40(x-5)^2 + 25000$$

$$21000 - 25000 = -40(x-5)^2$$

$$-4000 = -40(x-5)^2$$

$$\frac{-4000}{-40} = (x-5)^2$$

$$100 = (x-5)^2$$

$$\pm \sqrt{100} = \sqrt{(x-5)^2}$$

$$\pm 10 = x - 5$$

$$5 \pm 10 = x$$

$$\therefore x = 5 + 10 \text{ or } x = 5 - 10$$

$$= 15 \qquad = -5$$

$\therefore 15$  increases of 10¢ each.  $\left\{ \begin{array}{l} (-5 \text{ increases does not make sense}) \end{array} \right.$

$\therefore$  \$1.50 increase in price

$$\therefore \text{New price} = \$2 + \$1.50 = 3.50$$

$\therefore$  the new ticket price should be \$3.50

**Today's Homework:**

pp. 239-241 # 2, 4 – 8, 13 AND

READ p. 253 AND

Work ahead on Review: pp. 254-255 # 1 – 10